

JASPER MINING CORPORATION
501, 888 - 4TH AVENUE SW, CALGARY, AB T2P 0V2

April 25, 2016
Trading Symbol: TSX-V: JSP
News Release No. 16-271-04

TELEPHONE: (403) 297-9483

FAX: (403) 266-1487

www.jaspermining.com

NEWS RELEASE

JASPER MINING CORPORATION CLOSES \$20,000 PRIVATE PLACEMENT

Jasper Mining Corporation (“Jasper”) (TSX-V:JSP) is pleased to announce that it has completed a non-brokered private placement, as announced on April 13, 2016, and accordingly has issued 400,000 units at \$0.05 per unit; for gross proceeds to the Company of \$20,000. Each unit will consist of 1 common share and 1 common share purchase warrant. The warrants are at an exercise price of \$0.10 and expire April 25, 2018.

The private placement resulted in the issuance of 400,000 common shares and 400,000 share purchase warrants. There was 1 subscriber to the private placement.

This is a non arms length issue at the current market price to 1 insider of Jasper Mining Corporation.

This News Release is being issued in accordance with TSX Venture Exchange procedure which requires a News Release be made that discloses the material details of the private placement..

For further information contact: Gordon F. Dixon, Q.C., President, Jasper Mining Corporation, Telephone: (403) 297-9483, Fax (403) 266-1487, email: gdixon43@outlook.com

- 30 -

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.