JASPER MINING CORPORATION
1020, 833 - 4TH AVENUE S.W., CALGARY, ALBERTA, T2P 3T5

August 10, 2006
Trading Symbol: JSP (TSX-V)
News Release No. 06-129

TELEPHONE: (403) 297-9480
FAX: (403) 266-1487

PRESS RELEASE

JASPER MINING CORPORATION ANNOUNCES INITIAL RESULTS FROM DRILL PROGRAM ON ISINTOK PROPERTY

Jasper Mining Corporation (the "Company") has received initial results from its diamond drill program on its 100% owned Isintok property. The Isintok property comprises approximately 6,029 ha (14,898 acres), covering the drainage divide between McNulty and Isintok creeks, located approximately 27 km west-southwest of Summerland, BC and 20 km north of Hedley.

In general, results reported from the property consistently document weakly to locally, relatively strongly anomalous copper (Cu) +/- molybdenum (Mo) +/- gold (Au) +/- silver (Au) over a considerable portion of the property. The ongoing objective of the Company's exploration program is to locate, and define, a copper-molybdenum +/- silver +/- gold porphyry style deposit similar to the Brenda Mine, located approximately 40 km north of the Isintok property, west of Peachland. "The Brenda mine began production in early 1970 with measured geological (proven) reserves of 160,556,700 tonnes grading 0.183 per cent copper and 0.049 per cent molybdenum at a cutoff of 0.3 per cent copper equivalent [eCu = % Cu + (3.45 x % Mo)]" (BC MINFILE 092HNE047) **(Note: reported prior to implementation of, and therefore not compliant with, National Instrument 43-101**).

In a previous Press Release (dated March 15, 2006) the Company announced compilation of all available results from percussion and diamond drill programs completed by previous operators on ground currently covered the ISINTOK property. Data were compiled for a total of 54 drill holes, comprised of 11 diamond drill holes (4 of which were completed by the Company in the early winter of 2005 (Press Releases dated Jan. 18 and Feb. 17, 2006)) and 43 percussion drill holes. In addition to recently acquiring an additional 1,237 ha (3,057 acres) in a transaction with an arms length vendor (Press Release dated April 24, 2006), the Company acquired copies of private company reports further documenting the results of previous drill programs, specifically the 1981 percussion drill program, which were previously available only as weighted averages of selected intervals. All available analytical results have been compiled for the previously reported drill programs. These data have been utilized, together with the digital results of the 2005 airborne geophysical program, in an attempt to gain an understanding of the dominant control(s) on mineralization.

A total of 11 diamond drill holes have been completed on the Isintok property as part of the 2006 exploration program. Drilling has been temporarily halted pending receipt of quantitative analyses of core samples from these holes. Turn around time for initial analysis of core samples has been approximately 1 month, with re-analysis of high grade results (exceeding upper detection limits for the Group 1DX analytical package) taking up to another two weeks. The Company intends to review analytical results from the first eleven drill holes, together with compiled results from previous drill programs and airborne geophysical results, prior to continuing the 2006 drill program. During this time, analytical results from the first eleven holes will be released as received.

The Company has initial results from the first four drill holes, with re-analysis of several high grade intercepts pending for holes 2 to 4. As a result, only the results from ISIN-06-01 (azimuth 090˚, inclination -45˚) are available for release at this time. The following is a tabulation of weighted averages for selected intervals from hole 1.

From (m)	To (m)	Interval (m)	Cu (ppm)	Mo (ppm)	Ag (oz/ton)	Au (oz/ton)
7.28	232.25	224.97	750	40	0.328	0.011
including						
32.89	156.05	123.16	1070	40	0.569	0.020
32.89	131.66	98.77	1220	30	0.696	0.025

The core comprising the sampled intervals was cut with a rock saw, with one half submitted for analysis and one half retained for subsequent analysis. The core was submitted to Acme Analytical Laboratory Ltd in Vancouver, BC for Group 1DX analysis. Samples that returned Cu results greater than 10,000 ppm, Mo results greater than 2000 ppm, W results greater than 200 ppm and/or Ag results greater than 100 ppm, representing the upper detection limit for the Group 1DX package, were re-submitted for re-analysis. Group 7AR - 1.00 gm analysis was utilized for more quantitative determination of high grade Cu results. Group 7KP - 0.50 gm analysis was utilized for more quantitative determination of high grade Mo and/or W (tungsten) results. Sampled intervals were averaged approximately 1.52 m (5 feet) except for a number of high grade mineralized intervals for which shorter sample intervals were utilized.

The following tabulation is comprised of high grade analytical results from individual core samples

From (m)	To (m)	Interval (m)	Cu (ppm)	Cu (%)	Mo (ppm)	Ag[1] (ppm)	Au[1] (ppm)
32.89	32.97	0.08	16,540[2]	1.65	36.8	13.9	30.1
34.33	35.66	1.33	1,481.4	0.15	48	1.2	4.6
49.36	50.90	1.54	1,058	0.11	4.3	0.9	16.4

From (m)	To (m)	Interval (m)	Cu (ppm)	Cu (%)	Mo (ppm)	Ag[1] (ppm)	Au[1] (ppm)
68.09	68.34	0.25	98,220[2]	9.82	391.9	60.7	3,944.7
71.42	71.49	0.07	51,640[2]	5.16	5,320	34.3	1,750.1
84.43	85.95	1.52	1,440.8	0.14	43.7	0.5	17.6
88.17	88.32	0.15	6,189.8	0.62	23.7	3.1	160.7
88.32	88.41	0.09	277,950[2]	27.795	9.3	>100	1,243.6
88.41	88.47	0.06	164,640[2]	16.46	326.3	89.8	809.2
90.52	92.04	1.52	1,003.4	0.10	15.6	0.5	7.3
96.62	98.16	1.54	1,152	0.11	156.9	0.5	10.4
113.38	114.90	1.52	1,878.3	0.19	400.1	0.9	1.3
122.52	123.49	0.97	1,404.6	0.14	1.6	1.2	2.4
123.49	124.05	0.56	18,180[2]	1.82	13.9	7.3	25.5
124.05	125.57	1.52	1,622.2	0.16	1.2	1.0	4.2
125.57	127.10	1.53	2,182.6	0.22	3.7	1.0	8.5
130.14	131.66	1.52	2,221.5	0.22	8.5	1.0	4.9
142.33	143.84	1.51	1,376.7	0.14	85.9	0.7	9.3
154.53	156.05	1.52	3,331.2	0.33	865.4	2.4	10.5
194.15	195.67	1.52	1,254.7	0.13	2.6	0.6	12.7
210.91	212.44	1.53	8,942.9	0.89	37.5	4.8	44.1

Notes: **1. change in units, from oz/ton to ppm, for Ag and Au**).
2. 10,000 ppm is equivalent to 1.0%

The grade of any given sample interval is dependent upon the vein density (number of veins / metre), the thickness of each individual mineralized vein and background (weakly disseminated) mineralization. Veins range in thickness from veinlets (mm-scale) to 12 cm, and are comprised of discontinuous to continuous aggregates to massive sulphides, comprised predominantly of chalcopyrite, but may include bornite, pyyrhotite and/or minor pyrite. Ultraviolet examination of the core has revealed the presence of scheelite, supported by relatively high grade results for tungsten (to a maximum of 2,500 ppm).

With regard to the weighted average results, the Company has documented 0.075 % Cu + 0.33 oz/ton

Ag + 0.01 oz/ton Au over 224.97 m (738 feet). Furthermore, this interval includes 98.8 m (324 feet) grading 0.12% Cu + 0.70 oz/ton Ag + 0.025 oz/ton Au. While no reserves have been calculated by the Company, management believes these results to be very encouraging with regard to the published, production grades from the Brenda mine. To reiterate, "The Brenda mine began production in early 1970 with measured geological (proven) reserves of 160,556,700 tonnes grading 0.183 per cent copper and 0.049 per cent molybdenum at a cutoff of 0.3 per cent copper equivalent [eCu = % Cu + (3.45 x % Mo)]" (BC MINFILE 092HNE047) **(Note: reported prior to implementation of, and therefore not compliant with, National Instrument 43-101**)

Production statistics indicate the Brenda mine produced from 1970 to 1990, during which copper prices varied between $0.46 and $1.56 per pound, with an average annual price between $0.49 and $1.27 per pound (minerals.usgs.gov/minerals/pubs/commodity/copper/stat/tbl7.txt). (Note: it is not known if these values have been corrected for inflation during this period). From the available information, it appears that the Brenda mine produced an average grade of 1830 ppm copper + 490 ppm molybdenum with copper between $0.49 and $1.27 per pound. Silver and gold were also by-products of the Brenda mine. Over the past year, copper has ranged from a low of approximately $1.75 to a recent high of approximately $3.72 per pound. On a strictly empirical basis, given the preceding summary, management believes the results from ISIN-06-01 are highly significant and justify further evaluation of the Isintok property. The Company intends, however, to delay further drilling on the property until all results have been received and evaluated for the initial eleven holes from 2006. These holes were drilled on an azimuth of approximately 050˚ (as well as 230˚ - representing a reciprocal bearing) and at inclinations of approximately -45, -65˚ and -90˚.

The Company is very encouraged by the initial results from the 2006 drill program. One conclusion arising from the 1997 program by Verdstone Gold Corp. was that mineralized veins were steeply west dipping and that the optimum orientation for drilling toward azimuth 050˚ at an inclination of -45˚. Drilling in late 2005 and 2006 appears to support this conclusion in the area under current evaluation. However, management believes the mineralization documented to date may represent the eastern portion of a mineralized annulus. A review of the airborne geophysical data with regard to all available drill results from the immediate area of the Company's 2005 and 2006 drill holes are interpreted to support the possibility that the results define a mineralized annulus. This annulus (and several other possible annuli tentatively identified on Jasper's Isintok property) represent interpreted porphyry style potential. Further drilling on the most clearly defined annulus is expected to increase the volume of known mineralization, while representing potential to define higher grade mineralization within the annulus itself.

This press release has been prepared by Richard T. Walker, B.Sc., M .Sc., P. Geo., the "Qualified Person" under National Instrument 43-101.

- 30 -

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy

or accuracy of this release.

For further information contact: Gordon F. Dixon, Q.C., President, Jasper Mining Corporation,
Telephone (403) 297-9480 Fax (403) 266-1487 email: xon@telus.net