

**JASPER MINING CORPORATION**  
**501, 888 - 4TH AVENUE SW, CALGARY, AB T2P 0V2**

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Trading Symbol: TSX-V: JSP  
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[www.jaspermining.com](http://www.jaspermining.com)

**TELEPHONE: (403) 297-9483**  
**FAX: (403) 266-1487**

**NEWS RELEASE**  
**JASPER MINING CORPORATION PROVIDES UPDATE ON PLAN OF ARRANGEMENT**

Jasper Mining Corporation ("**Jasper**" or the "**Company**") (TSX-V:JSP) announces that the previously announced letter of intent ("**LOI**") with Tacitus Ventures Corp. ("**Tacitus**") and Delfan Energy Resources Corp ("**Delfan**") whereby Jasper would acquire all of the issued and outstanding common shares of Tacitus and Delfan in an all-stock transaction has expired and Tacitus and Delfan have stated that they will not extend time to complete the plan of arrangement. The previously announced concurrent private placement of subscription receipts has therefore been terminated.

Jasper's common shares were halted from trading in anticipation of the completion of the proposed business transaction. Jasper will work with the TSX Venture Exchange to restore the trading of its common shares.

For further information contact:  
Gordon F. Dixon, Q.C., President, Jasper Mining Corporation,  
Telephone: (403) 297-9483, Fax (403) 266-1487  
email: [gdixon43@outlook.com](mailto:gdixon43@outlook.com)

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