JASPER MINING CORPORATION

1020, 833 - 4TH AVENUE S.W., CALGARY, ALBERTA, T2P 3T5

TELEPHONE: (403) 297-9480
FAX: (403) 266-1487

August 28, 2006
Trading Symbol: JSP (TSX-V)
News Release No. 06-131

PRESS RELEASE

JASPER MINING CORPORATION ANNOUNCES ADDITIONAL RESULTS FROM DRILL PROGRAM ON ISINTOK PROPERTY

Jasper Mining Corporation (the "Company") has received additional results from its diamond drill program on its 100% owned Isintok property. The Isintok property comprises approximately 6,029 ha (14,898 acres), covering the drainage divide between McNulty and Isintok creeks, located approximately 27 km west-southwest of Summerland, BC and 20 km north of Hedley.

In general, results reported from the property consistently document weakly to locally, relatively strongly anomalous copper (Cu) +/- molybdenum (Mo) +/- gold (Au) +/- silver (Ag) over a considerable portion of the property. The ongoing objective of the Company's exploration program is to locate, and define, a copper-molybdenum +/- silver +/- gold porphyry style deposit similar to the Brenda Mine, located approximately 40 km north of the Isintok property, west of Peachland. "The Brenda mine began production in early 1970 with measured geological (proven) reserves of 160,556,700 tonnes grading 0.183 per cent copper and 0.049 per cent molybdenum at a cutoff of 0.3 per cent copper equivalent [eCu = % Cu + (3.45 x % Mo)]" (BC MINFILE 092HNE047) **(Note: reported prior to implementation of, and therefore not compliant with, National Instrument 43-101**).

In previous Press Releases (dated August 11, 2006) the Company announced initial results of analyses from the first diamond drill hole (ISIN-06-01). A total of 11 diamond drill holes were completed on the Isintok property as part of the 2006 exploration program.

The Company has received and reviewed additional results for the first five drill holes, including re-analysis of several high grade intercepts pending from holes 2 to 4. Results from hole ISIN-06-01 were released August 11th. The following are results from drill holes 2 to 5. Holes 1 to 4 were drilled from pad 1, with hole five being the first of four holes drilled from pad 2.

The following is a tabulation of weighted averages for selected intervals from holes 2 to 5.

From (m)	To (m)	Interval (m)	Cu (%)	Mo (%)
Hole 2				
8.30	197.81	189.51	0.024	0.001
including				
9.79	63.09	53.30	0.073	0.002
41.79	61.55	19.76	0.117	0.004
Hole 3				
9.75	230.42	220.33	0.072	0.003
including				
11.32	69.49	58.17	0.109	0.001
103.02	176.83	73.81	0.093	0.003
Hole 4				
11.28	188.05	176.77	0.060	0.000
including				
13.41	38.17	24.76	0.381	0.001
Hole 5				
3.84	276.44	272.60	0.065	0.012
including				
17.37	128.62	111.25	0.093	0.013
17.37	85.95	68.58	0.109	0.012
40.27	85.95	45.68	0.122	0.013
226.15	271.86	45.71	0.086	0.013

The following tabulation is comprised of high grade analytical results from individual core samples

From (m)	To (m)	Interval (m)	Cu (%)	Mo (ppm)	Ag (ppm)	Au (ppb)
Hole 2						
14.32	15.84	1.52	0.150	1.5	0.5	12

From (m)	**To (m)**	**Interval (m)**	**Cu (%)**	**Mo (ppm)**	**Ag (ppm)**	**Au (ppm)**
18.84	20.42	1.58	0.150	5.9	0.8	28.4
20.42	21.94	1.52	0.165	0.4	2.4	20.5
41.79	43.33	1.54	0.271	180.3	1.8	9.2
46.32	47.85	1.53	0.400	59.5	2.4	20.5
47.85	49.37	1.52	0.250	71.3	1.7	23.2
56.99	58.50	1.51	0.156	31.1	1.0	6.5
58.50	59.17	0.67	0.393	267.8	2.5	19.2
166.72	168.21	1.49	0.016	219.3	0.5	4.7
Hole 3						
11.32	12.80	1.48	0.140	6.3	0.6	21
20.42	21.93	1.51	0.190	20.8	1.0	4.7
28.04	29.58	1.54	0.118	1.5	0.8	6.3
29.58	31.09	1.51	0.260	8.1	1.3	6.3
44.80	46.32	1.52	0.150	3.3	1.4	27.8
46.32	47.85	1.53	0.296	36.1	2.4	43.3
60.35	61.84	1.49	1.719	23.3	12.9	403.2
61.84	63.40	1.56	0.280	163.1	2.0	68.6
67.97	69.49	1.52	0.360	0.3	3.2	58.4
103.02	104.23	1.21	0.265	17.3	1.8	43.8
104.23	104.45	0.22	5.680	4130	26.3	1227.9
104.45	106.11	1.66	0.523	52.7	3.0	73.0
109.11	110.63	1.52	0.236	31.4	1.6	55.0
112.16	113.66	1.50	0.181	3.1	1.4	63.3
128.93	130.45	1.52	0.151	12.9	0.8	153.3
136.54	138.08	1.54	0.138	12.6	0.5	15.5
139.59	141.10	1.51	0.147	77.1	0.9	19.9

From (m)	To (m)	Interval (m)	Cu (%)	Mo (ppm)	Ag (ppm)	Au (ppm)
159.40	160.93	1.53	0.237	155.0	1.5	38.9
163.97	165.5	1.53	0.143	93.7	1.5	50.8
165.50	167.02	1.52	0.157	163.1	1.4	38.2
170.07	171.58	1.51	0.251	61.1	1.2	51.1
176.60	176.72	0.12	6.735	2640.0	60.3	870.6
176.72	176.83	0.11	0.211	770.9	2.3	112.2
196.89	198.44	1.55	0.112	25.6	1.2	31.6
204.46	205.98	1.52	0.188	1.3	1.7	35.1
209.4	210.52	1.12	0.115	3.5	0.7	9.2
216.6	218.12	1.52	0.115	64.1	1.1	27.9
Hole 4						
13.41	14.93	1.52	0.118	0.4	0.1	<0.5
14.93	16.46	1.53	0.146	0.4	0.1	1.9
17.37	18.89	1.52	0.133	0.5	0.5	4.2
20.42	21.94	1.52	0.469	1.4	2.1	50.7
21.94	23.47	1.53	0.368	2.5	1.2	62.1
23.47	24.99	1.52	0.362	10.6	1.5	31.4
24.99	26.52	1.53	0.593	5.5	4.1	64.0
26.52	28.02	1.50	1.414	60.0	8.2	111.6
28.02	29.56	1.54	1.311	27.8	6.9	145.5
29.56	31.08	1.52	0.430	9.2	1.0	21.0
31.08	32.61	1.53	0.392	3.9	2.0	24.8
32.61	34.21	1.60	0.749	13.1	3.2	62.2
36.87	38.17	1.30	0.151	2.4	2.8	35.7
Hole 5						
6.66	8.23	1.57	0.102	65.0	0.5	83.4

From (m)	To (m)	Interval (m)	Cu (%)	Mo (ppm)	Ag (ppm)	Au (ppm)
17.37	18.89	1.52	0.160	98.0	2.3	52.2
21.94	23.47	1.53	0.233	41.2	5.7	89.5
31.13	32.61	1.48	0.138	49.0	1.3	27.2
32.61	34.14	1.53	0.169	488.4	0.7	15.1
40.27	41.76	1.49	0.293	32.7	1.0	14.2
49.30	50.90	1.60	0.147	51.2	0.6	4.9
50.90	52.43	1.53	0.150	40.0	0.6	8.1
52.43	53.95	1.52	0.109	56.2	0.4	3.8
55.47	56.99	1.52	0.449	1786.6	8.1	256.4
56.99	58.52	1.53	0.732	446.5	11.8	208.8
58.52	60.04	1.52	0.123	136.6	2.4	56.8
75.28	76.81	1.53	0.114	2.0	0.6	7.6
79.85	81.38	1.53	0.624	1014.3	3.1	50.0
84.43	85.95	1.52	0.135	1.5	1.0	13.3
105.76	107.29	1.53	0.239	459.4	1.1	40.7
119.48	121.00	1.52	0.266	338.3	2.0	61.0
121.00	122.53	1.53	0.438	1199.2	2.4	43.8
124.05	125.58	1.53	0.154	259.1	1.1	36.5
125.58	127.10	1.52	0.122	59.3	1.0	28.0
127.10	128.62	1.52	0.148	948.1	2.3	68.6
139.29	140.81	1.52	0.118	10.4	0.7	21.0
159.10	160.62	1.52	0.186	429.3	1.0	24.4
168.24	169.77	1.53	0.134	752	1.2	17.4
172.81	174.34	1.53	0.176	6.2	1.2	14.9
227.67	229.17	1.50	0.148	44.1	0.5	6.6
232.25	233.77	1.52	0.123	26.4	0.4	5.9

From (m)	To (m)	Interval (m)	Cu (%)	Mo (ppm)	Ag (ppm)	Au (ppm)
235.30	236.82	1.52	0.163	146.3	0.5	5.3
236.82	238.35	1.53	0.188	91.2	0.6	5.1
238.35	239.87	1.52	0.121	39.1	0.4	10.0
241.40	242.91	1.51	0.137	106.7	0.4	9.8
242.91	244.45	1.54	0.131	117.1	0.5	11.9
244.45	245.96	1.51	0.199	76.4	0.6	11.5
245.96	247.46	1.50	0.104	108.6	0.3	8.6
249.01	250.51	1.50	0.129	119.3	0.4	5.2
250.51	252.06	1.55	0.137	1661.3	0.5	5.1
262.75	264.25	1.50	0.137	96.9	0.4	13.2
270.34	271.86	1.52	0.122	44.7	0.4	9.5

The core comprising the sampled intervals was cut with a rock saw, with one half submitted for analysis and one half retained for subsequent analysis. The core was submitted to Acme Analytical Laboratory Ltd in Vancouver, BC for Group 1DX analysis. Samples that returned Cu results greater than 10,000 ppm, Mo results greater than 2000 ppm, W results greater than 200 ppm and/or Ag results greater than 100 ppm, representing the upper detection limit for the Group 1DX package, were re-submitted for re-analysis. Group 7AR - 1.00 gm analysis was utilized for more quantitative determination of high grade Cu results. Group 7KP - 0.50 gm analysis was utilized for more quantitative determination of high grade Mo and/or W (tungsten) results. Sampled intervals averaged approximately 1.52 m (5 feet) except for a number of high grade mineralized intervals for which shorter sample intervals were utilized.

With respect to Fugro airborne geophysical data previously described (see Press Release dated Nov. 16, 2005), the area of current interest with regard to the 2006 drill program is located on the east - southeast fringe of a prominent magnetic anomaly, which is elongated in a north-south direction. A second smaller magnetic anomaly lies to the south-southeast, possibly representing a tail to the larger anomaly. Pad 1 was located on the western fringe of the small magnetic anomaly, while pad 2 (hole 5 to 8) was located on the eastern fringe. Pad 3 (hole 9) was collared in the core of the magnetic anomaly while pad 4 (hole 10) was located at the southeast fringe of the large anomaly along the magnetic trend defined between the two magnetic anomalies in the immediate area.

Pertinent drill collar information is tabulated below

Holes	Azimuth	Inclination
ISIN-06-02	00 degrees	-90 degrees
ISIN-06-03	073 degrees	-65 degrees
ISIN-06-04	245 degrees	-45 degrees
ISIN-06-05	049 degrees	-45 degrees

With respect to resistivity data, pads 2 and 4 are located along the high resistivity fringe of a broadly northeast-southwest trending anomaly, with pad 4 in a moderately resistive anomaly and pad 1 in an area characterized by slightly less resistive material. One of the on-going objectives of the Company's drill program is to understand the airborne geophysical data with regard to sub-surface drill information (as well as surface geochemistry).

The Company continues to be very encouraged by the results from the 2006 drill program. One conclusion arising from the 1997 program by Verdstone Gold Corp. was that mineralized veins were steeply west dipping and that the optimum orientation for drilling was toward azimuth 050 degrees at an inclination of -45 degrees. Drilling in late 2005 and 2006 appears to support this conclusion in the area under current evaluation. However, management believes the mineralization documented to date may represent the eastern portion of a mineralized annulus. A review of the airborne geophysical data with regard to all available drill results from the immediate area of the Company's 2005 and 2006 drill holes are interpreted to support the possibility that the results define a mineralized annulus. This annulus (and several other possible annuli tentatively identified on Jasper's Isintok property) represent interpreted porphyry style deposit with potential for large tonnage. Further drilling on the most clearly defined annulus is expected to increase the volume of known mineralization, while representing potential to define higher grade mineralization within the annulus itself.

This press release has been prepared by Richard T. Walker, B.Sc., M .Sc., P. Geo., the "Qualified Person" under National Instrument 43-101.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy *or accuracy of this release.*

For further information contact: Gordon F. Dixon, Q.C., President, Jasper Mining Corporation,
Telephone (403) 297-9480 Fax (403) 266-1487 email: xon@telus.net