

JASPER MINING CORPORATION
1020, 833 - 4TH AVENUE S.W., CALGARY, ALBERTA, T2P 3T5

August 29, 2006
Trading Symbol: JSP (TSX-V)
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PRESS RELEASE

JASPER MINING CORPORATION GRANTS SHARE OPTIONS

Jasper Mining Corporation (the “Company”) has agreed to grant share options to certain of its directors, officers and employees in the total amount of 2,300,000 common shares at an exercise price of \$0.55 per share and having an expiry date of August 29, 2011.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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