

JASPER MINING CORPORATION
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Trading Symbol: TSX-V: JSP
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NEWS RELEASE

JASPER MINING CORPORATION ANNOUNCES THE ISSUANCE OF SHARES FOR DEBT

Jasper Mining Corporation (“Jasper”) (TSX-V:JSP) is pleased to announce that, subject to regulatory approval, it is converting existing debt to common shares of the Corporation. The total amount of outstanding debt extinguished by the Corporation is in the amount of \$6,884.11 for 137,682 common shares at \$0.05 per share.

The shares will be subject to a 4 month hold period, expiring April 5, 2013.

This was an arms length transaction with one vendor of Jasper.

This News Release is being issued in accordance with TSX Venture Exchange procedure which requires a News Release be made that discloses the material details of the shares for debt issuance.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.