

**JASPER MINING CORPORATION**  
**501, 888 - 4TH AVENUE SW, CALGARY, AB T2P 0V2**

February 6, 2018  
Trading Symbol: TSX-V: JSP  
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**NEWS RELEASE**

**JASPER MINING CORPORATION ANNOUNCES THE ISSUANCE OF SHARES FOR DEBT**

Jasper Mining Corporation (“Jasper”) (TSX-V:JSP) is pleased to announce that it has completed the conversion of debt to common shares of the Corporation as set out in the news release of October 17, 2017. The total amount of debt extinguished was in the amount of \$215,207.17 for 2,152,073 common shares at \$0.10 per share.

The shares are subject to a 4 month hold period, expiring June 5, 2018.

This was a non arms length transaction with three vendors of Jasper.

This News Release is being issued in accordance with TSX Venture Exchange procedure which requires a News Release be made that discloses the material details of the shares for debt issuance.

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*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*