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PRESS RELEASE

**JASPER MINING CORPORATION ANNOUNCES COMPLETION
OF DIAMOND DRILL PROGRAM ON ISINTOK PROPERTY**

Jasper Mining Corporation (the “Company”) is pleased to announce completion of a diamond drill program on its 100% owned Isintok property. The property consists of 1,678 ha (4,146 acres), located approximately 25 km west-southwest of Summerland and 20 km north of Hedley.

Previous work by Anaconda Canada Exploration Ltd and Canex Aerial Exploration Ltd. resulted in identification of possible reserves of 22,994,985 tonnes grading 0.067% MoS₂ (0.040 % Mo) and 0.161 % Cu (**Note: reported prior to implementation of, and therefore not compliant with, National Instrument 43-101**). Of particular significance to the Company’s evaluation of the property is that “... reserves are based on 14 widely-spaced diamond and percussion-drill holes drilled by Anaconda Canada Exploration Ltd. in 1981. The 14 holes average about 90 metres in depth with many of the holes stopped in ore grade material. The area encompassed measures about 1000 by 300 metres with a vertical mineralized interval of 27 metres” (MINFILE 092HNE100). The documented fact that many of the holes stopped in material considered to be “ore grade”, at that time, suggests strong potential to increase the size and possible grade of the reported resource.

The objective of the proposed program is to locate, and define, a copper-molybdenum ± gold porphyry-style deposit similar to the Brenda Mine, located approximately 40 km north of the Isintok property, west of Peachland. “The Brenda mine began production in early 1970 with measured geological (proven) reserves of 160,556,700 tonnes grading 0.183 per cent copper and 0.049 per cent molybdenum at a cutoff of 0.3 per cent copper equivalent [eCu = % Cu + (3.45 x % Mo)]” (BC MINFILE 092HNE047) (**Note: reported prior to implementation of, and therefore not compliant with, National Instrument 43-101**). Therefore, using the above grades as a model for the property, the Company requires mineralized intercepts averaging approximately 0.183%

(1830 ppm) copper and 0.049% (490 ppm) Mo.

A total of four diamond drill holes, totalling 700 m, were completed from three separate drill pads. Ideally, the intent of the 2005 program was to drill four holes so as to twin their earlier counterparts and recover core for subsequent analysis by the Company. Prior to mobilizing the drill, the Company received preliminary data from the Fugro Airborne Surveys (“Fugro”) geophysical survey flown in late September (see Press Release dated October 5). Due to winter conditions prevalent on the property at the time of mobilization, and associated issues pertaining to the availability of water for drilling, the location of the drill holes completed was modified on the basis of the Fugro geophysical results, road access and available water. The first hole was intended to test a prominent linear resistivity low (conductivity high). The second hole was located at the northern edge of a large resistivity high, while the third and fourth hole were located in the core of the resistivity high, immediately east of several mineralized holes documented by previous drill programs.

The holes intersected copper and/or molybdenum mineralization. Grade will be published in subsequent press releases. Chalcopyrite was visually identified in holes Isin 05-01, 3 and 4, predominantly as thin chalcopyrite + quartz veinlets. Subordinate chalcopyrite is present as small aggregate masses, small lenses and disseminated, interstitial grains in the host quartz monzonite. The thickest mineralized intercept was recovered in hole 01, comprised of 20% mesh textured chalcopyrite over 3 cm, with 10-15% thinner mesh textured and finely disseminated chalcopyrite over 11 cm. All other chalcopyrite mineralized veins were less than 1 cm thick. Molybdenum mineralization was highly subordinate and comprised of coarse masses (to 0.5 cm long dimension) and veinlets to 1 cm thick. All drill core recovered was sampled in 3.05 m (10 foot) increments. To date, approximately 216 samples have been submitted to Acme Analytical Laboratories Ltd. for Group 1EX ICP analysis.

This press release has been prepared by Richard T. Walker, B.Sc., M .Sc., P. Geo., the “Qualified Person” under National Instrument 43-101.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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