

**JASPER MINING CORPORATION**  
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Trading Symbol: TSXV:JSP  
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**NEWS RELEASE**

**JASPER MINING CORPORATION CLOSSES \$25,000 PRIVATE PLACEMENT**

Jasper Mining Corporation (the “Company”)(TSX-V:JSP) is pleased to announce that it has completed a non-brokered private placement, as announced on June 1, 2012, and accordingly has issued 250,000 units of the Company at \$0.10 per unit; for gross proceeds to the Company of \$25,000. Each unit will consist of 1 common share and 1/2 common share purchase warrant. The warrants are at an exercise price of \$0.20 and expire June 7, 2014.

The private placement has resulted in the issuance of 250,000 common shares and 125,000 share purchase warrants. There was 1 subscriber to the private placement.

All of the securities issued pursuant to this private placement are subject to a four month hold period.

This News Release is being issued in accordance with TSX Venture Exchange procedure which requires a News Release be made that discloses the material details of the private placement.

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*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*