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PRESS RELEASE

**JASPER MINING CORPORATION ANNOUNCES COMPLETION
OF AIRBORNE SURVEY ON IRONY PROPERTY**

Jasper Mining Corporation (the “Company”) is pleased to announce completion of an airborne geophysical survey on its 100% owned Irony property, located approximately 94 km northwest of Revelstoke, BC and southwest of Mica Dam. Prior to the survey, the property consisted of thirteen mineral tenures, comprising a total of approximately 4,572 ha (11,298 acres).

The Irony property is contiguous with, and immediately south of Selkirk Metals Corp.’s (“Selkirk”) Ruddock Creek property, on which active exploration programs have been completed over the past two years. The results of these programs are summarized in a Technical Report filed for Selkirk’s Ruddock Creek property (available through SEDAR at <http://www.sedar.com>). Briefly, previous work by Cominco and Falconbridge resulted in identification of an inferred resource of 5 million tons grading 7.5% zinc and 2.5% lead (**Note: reported prior to, and therefore not compliant with, implementation of National Instrument 43-101**). Diamond drilling by Selkirk over the past two years has confirmed mineralization associated with the “E Zone” and the “E Zone Extension”, localized within the “Ruddock Creek Massive Sulphide Horizon” (RCMSH).

In 2005, Selkirk contracted an Aeroquest AeroTEM II airborne electromagnetic and magnetic survey over the Ruddock Creek property, resulting in identification of a prominent magnetic signature interpreted to correlate to the RCMSH, spatially associated with the E Zone and extending west to the F, G, M, Q, R, T, U and V zones. Discovery of a massive sulphide exposure along Oliver Creek was interpreted to indicate continuation of the RCMSH into the Oliver Creek valley, over 5 km west of the E Zone (Selkirk Press Release dated February 14, 2006).

The Company has recently completed an Aeroquest airborne electromagnetic and magnetic survey of the Irony property, comprised of a total of 564 line km flown over the entirety of the property. The Company is pleased to report it is in receipt, and has made an initial review, of the preliminary data. The survey was flown so as to cover the “E Zone” (with consent of Selkirk) to provide a reference geophysical signature with which to evaluate the remainder of the property. In addition, the western extension of the RCMSH extends along the common northern claim boundary between the Ruddock Creek and Irony properties. As a result, a comparison can be made between the final,

processed data released by Selkirk (www.selkirkmetals.com) and the unprocessed preliminary data received by the Company.

The preliminary airborne geophysical data confirms the signature for the E Zone and the western extension of the RCMSH toward the Oliver Creek valley. With regard to anomalies within the boundaries of the Irony property, the data documents two strong linear anomalies on the west side of Oliver Creek, interpreted to correlate to the RCMSH. These anomalies are consistent with previous projections made from available structural data for the possible location of the mineralized horizon within Oliver Creek.

These linear anomalies extend southward across an interval characterized by a weak magnetic response toward a relatively large magnetic anomaly. This large anomaly extends approximately 2.3 km east-west and 2.7 km north-south and is spatially associated with a prominent gossan (comprising the basis on which the southwest tenures were initially acquired). The gossan and magnetic anomalies are believed to correspond to the projected location of the mineralized horizon, as previously projected.

There are also prominent magnetic signatures in the vicinity of the E Zone. The third prominent geophysical anomaly is a linear anomaly 450 m wide and 1.90 km in length approximately 900 m southeast of that associated with the E Zone. A fourth prominent magnetic anomaly underlies Tenure 516570, comprising the easternmost tenure, which was acquired to cover another prominent gossan exposed below a glacier at the headwaters of Ruddock Creek.

On the basis of the preliminary data, three additional mineral tenures have been acquired to cover possible extensions of the geophysical anomalies off the Company's existing tenures. As a result, the Irony property now comprises approximately 6,012 ha (14,856 acres), extending from the headwaters of Ruddock Creek to the headwaters of Oliver Creek. At least two prominent surface gossans are evident, both located at the foot of glaciers. One preliminary interpretation is that the prominent geophysical (magnetic) anomalies reflect a sulphide horizon containing pyrrhotite (a weakly magnetic mineral documented in the RCMSH). This interpretation appears to be confirmed by the preliminary results of the Aeroquest airborne geophysical survey, in that the magnetic signature of the "E Zone" was reproduced in the Company's preliminary data and, qualitatively, has a similar signature to other prominent magnetic anomalies on the property.

The preliminary data received from Aeroquest documents four large, prominent magnetic responses, two of which are spatially associated with surface gossans. The magnetic anomalies are believed to document the presence of pyrrhotite, possibly in association with galena and sphalerite, analogous to the mineralized occurrences documented along the magnetic trend corresponding to the RCMSH east of Oliver Creek.

Based on a qualitative review of the surface expression of the magnetic anomalies, management estimates the size of the four prominent anomalies (briefly described above) to have a cumulative size approximately 10-15 times the size of the magnetic signature associated with the "E Zone". In addition, there are relatively abundant, less prominent, geophysical anomalies evident throughout the remainder of the property, some of which appear to comprise sinuous trends.

Management is very encouraged by the results of the Aeroquest survey, particularly in that: 1) two of the anomalies are spatially associated with surface gossans (which is interpreted to be sourced from exposed sulphides) , and 2) anomalies were identified along the west side of Oliver Creek in the location expected on the basis of projection of available structural data. Finally, the magnetic anomalies are qualitatively similar to the response of the E Zone and farther west along the trend of the RCMSH toward Oliver Creek.

With Selkirk Metals having traced the mineralized horizon, characterized by a prominent magnetic signature westward into, and along, Oliver Creek, management believes there is sufficient geophysical and/or geochemical evidence suggesting the RCMSH extends onto the Irony property (consistent with projections previously made). Given the presence of a prominent gossan along the projections of the mineralized horizon in the headwaters of Oliver Creek, and a similar gossan in the headwaters of Ruddock Creek, management believes the Irony property has the potential for identification of mineralized horizons similar to, or correlated with, the Ruddock Creek Massive Sulphide Horizon (RCMSH) identified east of Oliver Creek.

The Company will be undertaking an exploration program on the Irony property, which will include preliminary diamond drilling of a number of the geophysical anomalies identified on the property. The Company anticipates mobilization of the drill in July, following completion of drill programs on several other properties.

This press release has been prepared by Richard T. Walker, B.Sc., M .Sc., P. Geo., the “Qualified Person” under National Instrument 43-101.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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