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PRESS RELEASE

JASPER MINING CORPORATION
ANNOUNCES COMMENCEMENT OF AEROQUEST AIRBORNE
GEOPHYSICAL SURVEY ON CRETACEOUS GRANITE PROJECT

Jasper Mining Corporation (the "Company") is pleased to announce commencement of an airborne geophysical program on the properties comprising its Cretaceous Granite Project. In addition, the Company's Memphis Creek property will be flown. The contract for flying the survey has been awarded to Aeroquest International.

The Cretaceous Granite Project consists of a total of eight properties, which are documented and/or interpreted to cover possible intrusive lithologies correlated to the Bayonne Magmatic Belt (BMB). The airborne survey includes the Company's Baribeau, Crawford, Lydy, McFarlane, Rice, Sanca, Sawyer and Storm King properties. The proposed survey is intended to obtain electromagnetic, magnetic and radiometric data for the Crawford, Lydy, McFarlane, Sanca, Sawyer and Storm King properties. With the exception of the Storm King property, granitic lithologies correlated to the Cretaceous have been documented to be exposed at surface. The Storm King property is located immediately north of the northeast termination (at surface) of the Mt. Skelly Pluton, another Cretaceous intrusive body.

The properties comprising the Cretaceous Granite Project are all interpreted to have potential for intrusion-related gold, porphyry-style molybdenum, polymetallic vein and/or skarn-type potential. Work published by the BC Geological Survey Branch has previously been suggested to support possible intrusion-related gold potential on the Mt. Skelly Pluton / Sanca Stock (underlying the Sanca property) and the Storm King property (based on a possible As-Bi-W association).

The Sawyer property has been the focus of previous, limited exploration programs to assess base metal mineralization immediately south of the Sawyer Stock. In addition, several other base metal vein-types occurrences have been identified in the immediately surrounding area (within three kilometres of the stock). A limited soil sampling program in 2005 returned anomalous base metal mineralization, as well as molybdenum and is proposed for subsequent follow-up work in 2006.

The Lydy and McFarlane properties are located on either side, east and west, of Eagle Plains Resources Ltd's Sphinx property (see their Press Release dated May 9, 2006). An inferred resource of 62,005,615 tonnes grading 0.035% Mo, using a cut-off grade of 0.01% Mo. The resource associated with an interpreted Cretaceous age intrusive body, with mineralization occurring

as “disseminations and within quartz-pyrite stockwork veins hosted by both sedimentary and intrusive rocks”. Soil sampling on the Lydy and McFarlane properties documented anomalous molybdenum and copper on both properties, with anomalous tungsten on the Lydy. Diamond drilling on the Lydy property in 2005 documented features interpreted to be consistent with proximity to a causative intrusive body. The results of the 2006 diamond drill program on the McFarlane property are still under review and will be released at a later date.

The Memphis Creek property is located along the southern margin of a large intrusive body interpreted to be correlated to the Jurassic Kuskanax Batholith (part of the Nelson Suite). A number of MINFILE occurrences, and Crown Granted mineral claims, indicates previous work in the area. The property is interpreted to have intrusion-related gold and/or polymetallic vein potential.

A total of 1,333 line km have been contracted for surveying as part of the survey, with the bulk of the surveys on the Lydy/McFarlane and Sanca properties.

The survey will include a collection of electromagnetics, magnetics and radiometric data. The Electromagnetic portion of the survey is intended to identify and delineate possible conductors, which may include faults, mineralized veins and/or porphyry-style mineralization. Magnetics may allow differentiation of separate intrusive phases within the larger Bromley Batholith and, therefore, allow possible determination of at least one possible control to mineralization. Finally, the radiometric portion of the survey detects the response of three radioactive elements, specifically, potassium, thorium and uranium. Again, radiometrics may allow the Company to differentiate separate intrusive phases.

The survey has commenced and should be completed within two weeks (weather dependent). Preliminary data will be available for review upon the completion of each property survey, with a final report expected within 6 to 8 weeks.

This press release has been prepared by Richard T. Walker, B.Sc., M .Sc., P. Geo., the “Qualified Person” under National Instrument 43-101.

- 30 -

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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