

JASPER MINING CORPORATION
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NEWS RELEASE

JASPER MINING CORPORATION TO RAISE \$199,500 BY WAY OF PRIVATE PLACEMENT

Jasper Mining Corporation (the "Company")(JSP:TSX-V) is pleased to announce a non-brokered private placement of \$199,500 through the sale of 767,308 hard dollar units at \$0.26 per unit. Each unit will consist of 1 common share and 1/2 common share purchase warrant with a term of 24 months, and an exercise price of \$0.45. The common shares and warrants will have a hold period of four months.

The private placement will result in the issuance of 767,308 common shares, and 383,654 share purchase warrants.

A finders fee of 6% will be payable and the Company will grant a finder's fee option equal to 6% of the total number of units subscribed for, at an exercise price of \$0.45 with a term of 18 months.

This News Release is being issued in accordance with TSX Venture Exchange procedure which requires a News Release be made that discloses the material details of the private placement.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.