

**JASPER MINING CORPORATION**  
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**PRESS RELEASE**

**JASPER MINING CORPORATION ANNOUNCES COMPLETION  
OF AIRBORNE SURVEY ON PROXIMAL PROPERTY AND  
ACQUISITION OF ADDITIONAL MINERAL TENURE**

Jasper Mining Corporation (the “Company”) is pleased to announce completion of an airborne geophysical survey on its 100% owned Proximal property, located approximately 4 km north of Cranbrook. The property consists of two mineral tenures, comprising a total of approximately 802 ha (1,982 acres).

The property is underlain by strata correlated to the uppermost Proterozoic Kitchener, Van Creek and Nicol Creek Formations to the lower Cambrian Cranbrook Formation. A series of northeast trending faults cross-cut the property, resulting in a series of northeast-southwest oriented fault slices which have subsequently been cross-cut by younger north-northwest trending normal faults. As a result, the stratigraphy has been duplicated within a number of separate and distinct fault panels within, and surrounding, the property.

A preliminary diamond drill program in 2005 documented anomalous copper mineralization within gabbro sills mapped as hosted within the Kitchener Formation. Copper grades up to 0.324% over 17.97 m were reported (Jasper Press Release dated August 16, 2005).

As part of the 2006 field program, an airborne geophysical survey was flown on the Proximal property by Aeroquest International. Coincident electromagnetic and magnetic surveys were flown, comprised of 206 line kilometres with a 100 m line spacing. Preliminary data from the survey have been received by the Company.

A preliminary review of the raw, unprocessed data suggests a number of trends, both on the electromagnetic and magnetic surveys. As a general observation, the trends from the two surveys do not appear to be coincident. In addition, several localized anomalies, having high amplitude responses, are evident from the data. On the basis of an initial review of the data, an additional mineral tenure has been acquired to cover these anomalous trends and localized anomalies. The Company expects to receive the final levelled and interpreted geophysical data in the next few weeks.

The objective of the exploration program on the Proximal property is to locate additional copper mineralization. At this time, it is uncertain whether copper mineralization documented to date, including native copper, is associated with gabbro lithologies (as a lithological control) or along faults (as a structural control).

This press release has been prepared by Richard T. Walker, B.Sc., M .Sc., P. Geo., the “Qualified Person” under National Instrument 43-101.

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*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*

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