

JASPER MINING CORPORATION
501, 888 - 4TH AVENUE SW, CALGARY, AB T2P 0V2

November 4, 2014
Trading Symbol: TSX-V: JSP
News Release No. 14-262-05

TELEPHONE: (403) 297-9483

FAX: (403) 266-1487

www.jaspermining.com

NEWS RELEASE

JASPER MINING CORPORATION CLOSSES \$65,000 PRIVATE PLACEMENT

Jasper Mining Corporation (“Jasper”) (TSX-V:JSP) is pleased to announce that it has completed a non-brokered private placement, as announced on October 9, 2014, and accordingly has issued 1,300,000 units at \$0.05 per unit; for gross proceeds to the Company of \$65,000. Each unit will consist of 1 common share and ½ common share purchase warrant. The warrants are at an exercise price of \$0.10 and expire October 23, 2016.

The private placement has resulted in the issuance of 1,300,000 common shares and 650,000 share purchase warrants. There were 2 subscribers to the private placement.

This was a non arms length issue, at the current market price, to two insiders of Jasper Mining Corporation.

This News Release is being issued in accordance with TSX Venture Exchange procedure which requires a News Release be made that discloses the material details of the private placement.

For further information contact: Gordon F. Dixon, Q.C., President, Jasper Mining Corporation, Telephone: (403) 297-9483, Fax (403) 266-1487, email: gdixon43@outlook.com

- 30 -

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.