

**JASPER MINING CORPORATION**  
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Trading Symbol: TSX-V: JSP  
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**NEWS RELEASE**  
**JASPER MINING CORPORATION CLOSES \$20,000 PRIVATE PLACEMENT**

Jasper Mining Corporation (“Jasper”) (TSX-V:JSP) is pleased to announce that it has completed a non-brokered private placement, as announced on October 17, 2016, and accordingly has issued 400,000 units at \$0.05 per unit; for gross proceeds to the Company of \$20,000. Each unit will consist of 1 common share and 1 common share purchase warrant. The warrants are at an exercise price of \$0.10 and expire October 19, 2018.

The private placement resulted in the issuance of 400,000 common shares, and 400,000 share purchase warrants. There was 1 subscriber to the private placement.

This is a non arms length issue at the current market price to 1 insider of Jasper Mining Corporation.

This News Release is being issued in accordance with TSX Venture Exchange procedure which requires a News Release be made that discloses the material details of the private placement.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.