

JASPER MINING CORPORATION
501, 888 - 4TH AVENUE SW, CALGARY, AB T2P 0V2

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Trading Symbol: TSX-V: JSP
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TELEPHONE: (403) 297-9483

FAX: (403) 266-1487

www.jaspermining.com

NEWS RELEASE

JASPER MINING CORPORATION CLOSES \$25,000 PRIVATE PLACEMENT

Jasper Mining Corporation (“Jasper”) (TSX-V:JSP) is pleased to announce that it has completed a non-brokered private placement, as announced on August 27, 2015, and accordingly has issued 500,000 units at \$0.05 per unit; for gross proceeds to the Company of \$25,000. Each unit will consist of 1 common share and 1 common share purchase warrant. The warrants are at an exercise price of \$0.10 and expire August 28, 2017.

The private placement resulted in the issuance of 500,000 common shares, and 500,000 share purchase warrants. There was 1 subscriber to the private placement.

This is a non arms length issue at the current market price to 1 insider of Jasper Mining Corporation.

This News Release is being issued in accordance with TSX Venture Exchange procedure which requires a News Release be made that discloses the material details of the private placement..

For further information contact: Gordon F. Dixon, Q.C., President, Jasper Mining Corporation, Telephone: (403) 297-9483, Fax (403) 266-1487, email: gdixon43@outlook.com

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.