

JASPER MINING CORPORATION

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September 5, 2006

Trading Symbol: JSP (TSX-V)

News Release No. 06-134

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PRESS RELEASE

JASPER MINING CORPORATION ANNOUNCES RESULTS OF AIRBORNE GEOPHYSICAL PROGRAM ON SANCA PROPERTY

Jasper Mining Corporation (the "Company") is pleased to announce preliminary airborne geophysical results from the Company's 100% owned Sanca property, located immediately east of Kootenay Lake near the community of Kuskanook, BC. The property lies between Sanca Creek (to the south) and Akokli Creek (to the north) and is underlain by the Sanca Stock, immediately adjacent to the Mount Skelly Stock, both of which are Cretaceous age intrusions correlated to the Bayonne Magmatic Suite. Previous work completed on these intrusions by the BC Geological Survey Branch suggested they may have intrusion-related gold potential. Numerous MINFILE occurrences within, and immediately adjacent to, the property, confirm the presence of polymetallic vein type mineralized occurrences, including the Valparaiso and Government vein systems, with reported metals including copper, gold, lead, silver and zinc.

An Aeroquest International ("Aeroquest") airborne geophysical survey was recently completed on the Sanca property and the Company is in receipt of the preliminary data, comprised of electromagnetic, magnetic and radiometric data. Electromagnetic ("EM") data is expected to identify and delineate possible conductors, which may include faults and/or mineralized veins. Magnetism is expected to allow differentiation of intrusive phases from sedimentary strata hosting the intrusions and, therefore, allow possible identification of one possible control to mineralization. Finally, the radiometric portion of the survey detects the response of three radioactive elements, specifically, potassium, thorium and uranium. Again, radiometrics may allow the Company to differentiate separate intrusive phases

The Electromagnetic data document a number of strong anomalies generally located around the periphery of the intrusion. There are at least five large single or composite EM anomalies (in excess of 1 km length on the map) located around the margin of the intrusion, with most along the western margin. Two are broadly coincident with portions of Akokli Creek, however, in detail they are slightly oblique to the creek and may represent sub-surface features trending northeast out of the valley. Given the documented MINFILE occurrences previously reported from the host sediments surrounding the Sanca and Mt. Skelly stocks, these are considered as prospective targets for further evaluation, subject to re-evaluation of the final processed data.

Within the intrusion itself, a large number of small EM anomalies are evident. Many of these may represent subtle EM effects arising from variations within the intrusion, however, in areas of known mineralization (such as those documented in the BC Government's MINFILE database),

small anomalies are present. The trend of the anomalies appears to be oblique to the reported trend of the vein system documented but it may be that the EM anomalies are indicative of more conductive portions of an echelon vein system (such as the Government - Valparaiso / Sarah - Sarah 2nd / Royal MINFILE occurrences). Furthermore, it may be that linear artifacts within the preliminary data (i.e. flight lines), may dominate more subtle anomalous sub-surface responses in the preliminary data. The anomalies will be re-evaluated upon receipt of the final processed data.

The magnetic data appears to respond to the intrusion itself, with areas having a higher magnetic response corresponding to topographic highs, while creek drainages and valley bottoms are characterized by magnetic lows. If correct, this may indicate the Sanca Stock is more of a sheet-like intrusion than a stock, however, this interpretation would need to be evaluated against the final processed data.

In addition, there are at least three relatively narrow linear anomalies that may represent dykes, having a magnetic signature ranging between 1.4 and 3.0 km in length. The longest trends toward the Hope of Discovery (MINFILE 082FSE044) described as hosting mineralization in a quartz vein ranging from 2¹/₂ to 4 feet wide and "... mineralized with irregular disseminations, stringers, and bunches of pyrite and chalcopyrite and stains of copper carbonates". ... "Grab samples from small piles of selected material derived from these workings assayed ..." up to 0.02 o.p.t. Au, 1.1 o.p.t. Ag and 4.21% Cu.

"The main mineral occurrence is ... a galena-bearing quartz vein ranging in width from 1 inch to 2.3 feet over an exposed length of 200 feet. ... Galena occurs in bands and pockets within the quartz and in minor concentrations in the bedding planes of the limestone adjacent to the vein. Minor scattered disseminations of galena are in the blue-grey limestone beyond the end of the vein" (Minister of Mines Report 1956).

While the reported thickness is minor, the magnetic signature, in contrast, suggests greater width potential (if associated with the MINFILE occurrence). Furthermore, the strongest portion of the anomaly (within the property boundaries) lies to the southwest of the reported location of the Hope of Discovery occurrence, interpreted to suggest potential for increasing the known extent of this vein system (if subsequently correlated to the vein system).

The radiometric data, for the most part, appears to differentiate the intrusive stock from host sediments. The data for Thorium, however, appears to be coincident with two of the EM anomalies along, and north of, Akokli Creek in the northwest corner of the survey. Again, one anomaly is broadly coincident with Akokli Creek and may document a surface effect, however, the second anomaly lies along a topographic high and is considered a bedrock anomaly. Furthermore, the 3.0 km long magnetic anomaly is coincident with, and lies along, the southwest edge of the thorium anomaly. Coincident magnetic, electromagnetic and radiometric (thorium) anomalies is believed to warrant further investigation.

The preliminary results of the Aeroquest survey are very interesting and initial interpretation of the preliminary data suggest further evaluation of the property is warranted. The Company is awaiting the final report from Aeroquest with interpretation of results and identification of favourable anomalies from the survey. The final report is expected within the next four to six weeks. A

review of the data with representatives of Aeroquest is tentatively scheduled for mid-September.

In addition, further soil sampling has been completed on the Sanca property as part of the 2006 field program. The results of the 2006 samples will be compiled together with soil results from previous programs. The results of both soil samples and airborne geophysics will be utilized to identify potentially anomalous areas for subsequent follow-up work.

This press release has been prepared by Richard T. Walker, B.Sc., M.Sc., P. Geo., the “Qualified Person” under National Instrument 43-101.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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